

ANALYSIS OF PUBLIC INVESTMENT BUDGET EXECUTION

2023

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Executive Summary

Public Investment (PI)¹ executed by the National Government during fiscal year 2022 amounted to ARS2,550.677 billion, which represents a decrease in real terms² of 7.3% year-on-year (YoY) and an execution compared to the current appropriation of 85.0%. The variation recorded in relation to the execution in 2022 is explained, firstly, by Real Direct Investment (RDI), (ARS741.254 billion), which decreased 18.1% YoY, and secondly by Capital Transfers (CT) (ARS1,809.423 billion) which fell 2.0% in the year-on-year comparison.

From the functional point of view, four sectors accounted for more than half of expenditures (68.4%): transportation; energy; housing and urban development; and potable water and sewerage. All functions decreased in real terms compared to a year earlier, except for the energy function, which included capital transfers for the execution of various works, such as the construction of the Néstor Kirchner Natural Gas Pipeline.

As for investment by agency, the Ministries of Public Works and Economy accounted for 60.1% of capital expenditures, with a drop of 11.9% YoY for the former and a growth of 56.1% YoY for the latter. The increase in the Ministry of Economy is explained by the transfers to the company *Energía Argentina S.A.* (ENARSA) (+146.3% YoY).

Real Direct Investment (RDI), one of the two items comprising public investment, is composed of investment projects (ARS468.902 million) and the acquisition of capital goods (ARS272.351 million), which are directly executed by the National Government. The budget execution of investment projects was lower than that of 2022 (-23.0% YoY) through 665 works related mainly to the construction of highways and road maintenance in different parts of the country. For its part, the acquisition of capital goods recorded a smaller drop (-8.0% YoY), largely driven by the decrease in the purchase of equipment by the Ministry of Defense within the framework of the National Defense Fund (FONDEF).

The second component of Public Investment is composed of Capital Transfers, with a total amount reaching ARS1,809.423 billion in 2023, aimed at financing projects and the acquisition of equipment in institutions that are not part of the National Government. These funds accounted for most of the total amount accrued in Public Investment (70.9%) and recorded a year-on-year decrease of 2.0% YoY, because of the decrease in transfers to Trust Funds (-41.8% YoY) and to Provinces and Municipalities (-13.9% YoY). The transfers to state-owned enterprises partially offset this fall (+56.4%), mainly due to the year-on-year increase in the transfers to ENARSA, whose expenditures (ARS428.808 billion) represented half of the transfers to state-owned enterprises (51.5%) and grew by 146.3% in real terms year-on-year.

Although in terms of GDP, Public investment in 2023 was slightly lower than in 2022 (1.3% vs. 1.4%), it remained at higher levels than in 2019 (1.2% of GDP) and in 2020 (1.1% of GDP).

¹ Public Investment analyzed in this report comprises two of the three components of capital expenditures: real direct investment and capital transfers. It does not include financial investment.

² For the calculation of real variations, the Consumer Price Index (CPI) at the National Level (INDEC) is used as a deflator. The variation of the twelve-month average was 133.5% YoY.

Public Investment financial execution

Public Investment (PI) executed during 2023 amounted to ARS2,550.677 billion, representing a real decrease of 7.3% YoY compared to the execution of fiscal year 2022. This is mainly explained by the drop in Real Direct Investment (-18.1% YoY) and to a lesser extent by Capital Transfers (-2.0% YoY).

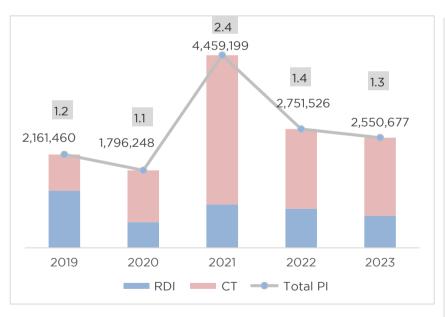
Comparing execution with current appropriations, Public Investment accrued 85.0%. The level of execution of Capital Transfers (85.9%) slightly exceeded that of Real Direct Investment (82.8%).

Table 1. Composition of Public Investment

2023, in millions of ARS, execution % and YoY real var. %

Public Investment	Current	Accrued	% executed	YoY real var. %
Real Direct Investment	894,696	741,254	82.8	-18.1
Capital Transfers	2,106,866	1,809,423	85.9	-2.0
Total	3,001,563	2,550,677	85.0	-7.3
SOURCE: OPC, based on E.Sidif data.				

As for the composition of Public Investment, in 2023, 29.1% was Real Direct Investment and the remaining 70.9% was Capital Transfers. Considering the last five years, Capital Transfers accounted for the largest proportion of the PI, except for fiscal year 2019, when this situation was the opposite (61.1% in RDI)³.



Public Investment in 2023 showed a slight drop compared to 2022, although it remained at higher levels than in the 2019-2020 biennium. In that period, investment execution was decreasing, with a minimum in 2020, within the framework of the pandemic. In 2021 there was an increase, supported by Capital Transfers to stateowned enterprises and trust funds, which was not maintained in 2022 or 2023.

Figure 1. Evolution of National Government Public Investment 2019-2023, share %, millions of constant ARS (2023) and as a % of GDP

SOURCE: OPC, based on E.Sidif data and INDEC.

³ In fiscal year 2019, the RDI accounted for 61.1% of the PI. It should be noted that in 2019, ARS54.813 million were recorded as capitalized expenses recorded as advances to suppliers in previous fiscal years. Discounting this amount from total Public Investment, the proportion of RDI decreases from 61.1% to 50.4%.

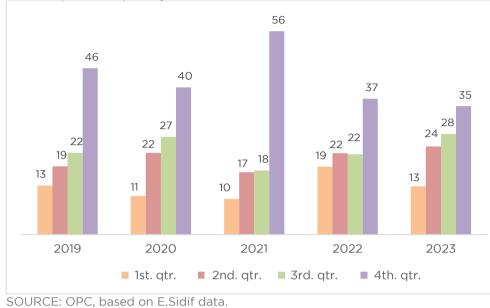


Figure 2. Quarterly execution of Public Investment

2019-2023, as a % of quarterly share of annual execution

Public Investment execution increases as the fiscal year progresses. In 2023, the share of execution in the last quarter fell compared to the 2019-2022 period.

Public Investment Execution by function

Table 2. Public Investment by function

2023, in millions of ARS, execution %, and YoY	real var. %			
Function	Current	Accrued	Execution %	YoY real var. %
Transportation	690,096	615,478	89.2	-12.1
Energy, Fuels, and Mining	561,185	475,150	84.7	75.5
Housing and Social Development	430,942	327,524	76.0	-43.4
Potable water and sewerage	367,368	327,467	89.1	-4.6
Education and Culture	254,068	227,949	89.7	-0.5
Science, Technology, and Innovation	125,063	115,638	92.5	-18.7
Social Promotion and Assistance	81,351	71,885	88.4	-4.9
Internal Affairs	88,680	69,289	78.1	-0.1
Others	402,809	320,297	79.5	-6.4
Total	3,001,563	2,550,677	85.0	-7.3
SOURCE: OPC, based on E.Sidif data.				

During 2023, accrued Public Investment was mostly channeled to the areas of transportation, energy, housing and urban planning, and potable water, which together accounted for 68.7% of total expenditures. Except for the energy, fuel, and mining function, which grouped together energy works such as the Néstor Kirchner Natural Gas Pipeline, recorded real declines year-on-year.

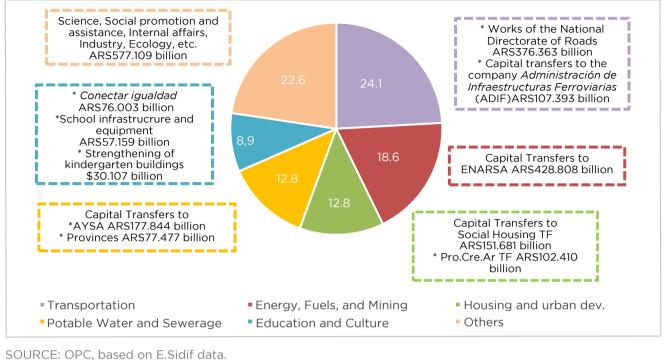


Figure 3. Composition of public investment by function and main items 2023, en % sobre el total de la IP

SOURCE. OFC, based on E.Sidii data.

Public Investment Execution by agency

A total of 89.8% of Public Investment expenditure was concentrated in 7 government agencies, 35.8% of which went to the Ministry of Public Works. As for the 2023 vs. 2022 dynamics, there was a real contraction of expenditure in the Ministry of Territorial Development and Habitat (-45.7% YoY), the Ministry of Transportation (-12.8% YoY), the Ministry of Public Works (-11.9% YoY) and the Ministry of Science, Technology, and Innovation (-8.5% YoY). On the contrary, increases in expenditure were observed in the Ministry of Economy (+56.1% YoY), the Ministry of Social Development (+3.1% YoY) and the Ministry of Education (+2.7% YoY).

Figure 4. Public Investment by agency

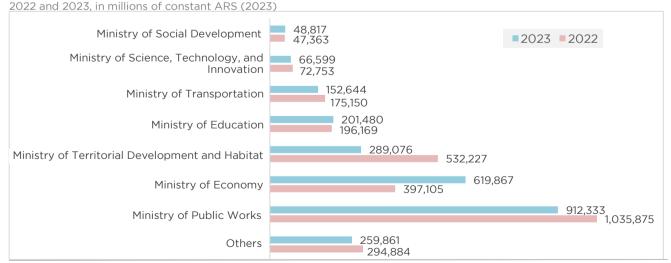


Table 3. Public investment by agency

2023, in millions of ARS, execution %, and YoY real var. %

Agency	Current	Accrued	Execution %	YoY real var. %
1 - Legislative Branch	2,658	2,576	96.9	-41.6
5 - Judicial Branch	6,497	5,469	84.2	-1.3
10 - Public Prosecutor's Office	4,175	3,497	83.8	-4.2
20 - Office of the President of the Nation	5,549	3,489	62.9	-77.4
25 - Office of the Chief of Cabinet of Ministers	50,022	45,145	90.2	113.9
30 - Ministry of Internal Affairs	52,967	41,847	79.0	57.0
35 - Min. of Foreign Affairs, Intern. Trade and Worship	1,131	233	20.6	-68.5
40 - Ministry of Justice and Human Rights	1,106	456	41.3	-53.1
41 - Ministry of Security	41,862	22,267	53.2	-12.7
45 - Ministry of Defense	38,591	32,471	84.1	-34.7
50 - Ministry of Economy	736,178	619,867	84.2	56.1
53 - Ministry of Tourism and Sports	12,213	7,575	62.0	-7.5
57 - Ministry of Transportation	179,685	152,644	85.0	-12.8
64 - Ministry of Public Works	1,004,802	912,333	90.8	-11.9
65 - Ministry of Territorial Development and Habitat	387,119	289,076	74.7	-45.7
70 - Ministry of Education	220,370	201,480	91.4	2.7
71 - Ministry of Science, Technology, and Innovation	71,690	66,599	92.9	-8.5
72 – Ministry of Culture	6,491	4,703	72.5	-43.4
75 - Min. of Labor, Employment and Social Security	9,650	7,851	81.4	-22.4
80 - Ministry of Health	29,077	21,149	72.7	-36.7
81 - Min. of Environment and Sustainable Dev.	24,627	21,206	86.1	-6.7
85 - Ministry of Social Development	54,740	48,817	89.2	3.1
86 - Ministry of Women, Gender, and Diversity	3,363	2,458	73.1	10.1
91 - Treasury Obligations	57,000	37,470	65.7	-33.2
Total	3,001,563	2,550,677	85.0	-7.3

SOURCE: OPC, based on E.Sidif data.

Public Investment Execution by source of financing

Half of Public Investment (50.7%) was financed with resources from the National Treasury, which showed a real growth of 9.1% with respect to 2022. In addition, the most important source of financing (20.8%) came from external credit, which also showed a year-on-year increase of 31.7% YoY. On the other hand, there were reductions in funds from Domestic Credit (-57.2% YoY).

Table 4. Public Investment by source of financing

2023, in millions of ARS, execution %, and YoY real var. %

Source of financing	Current	Accrued	Execution %	YoY real var. %
Domestic Sources	2,320,105	2,017,937	87.0	-14.0
National Treasury	1,437,052	1,293,355	90.0	9.1
Own Resources	25,777	21,132	82.0	-37.2
Earmarked resources	236,074	195,909	83.0	37.4
Domestic Transfers	151,315	146,643	96.9	2.8
Domestic credit	469,887	360,898	76.8	-57.2
External Sources	681,457	532,739	78.2	31.8
External Transfers	3,883	2,092	53.9	54.7
External Credit	677,575	530,648	78.3	31.7
Total	3,001,563	2,550,677	85.0	-7.3

Table 5. Main agencies recipient of external credit

2023, in millions of ARS and execution %	6

Recipient	Current	Accrued	Execution %
Secretariat of Energy	174,575	105,689	60.5
Ministry of Public Works	127,518	103,133	80.9
Ministry of Transportation	82,622	79,680	96.4
Office of the Chief of Cabinet of Ministers	37,381	35,699	95.5
Ministry of Economy	33,312	29,113	87.4
Secretariat of Industry and Productive Development	31,793	28,120	88.4
Ministry of Internal Affairs	30,848	27,181	88.1
Ministry of Education	22,451	20,366	90.7
National Directorate of Roads	22,927	18,746	81.8
Others	114,147	82,920	72.6
Total	677,575	530,648	78.3
SOURCE: OPC, based on E.Sidif data.			

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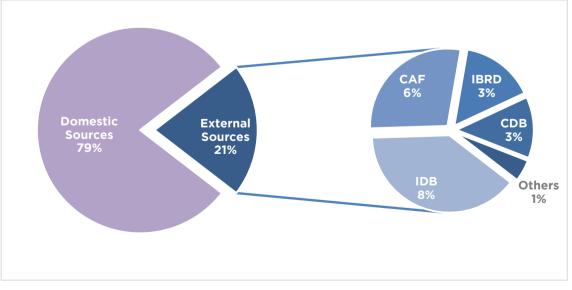
Table 6. Main Public Investment Financing Institutions

Financing Institution	Current	Accrued	Execution %
Inter-American Development Bank (IDB)	236,257	208,102	88.1
Andean Development Corporation (CAF)	164,629	150,352	91.3
International Bank for Reconstruction and Development (IBRD)	93,183	81,767	87.7
China Development Bank (CDB)	121,133	68,325	56.4
Central American Bank for Economic Integration (CABEI)	10,354	5,905	57.0
Financial Fund for the Development of del Plata Basin (FONPLATA)	11,175	5,044	45.1
Others	40,844	11,153	27.3
Total	677,575	530,648	78.3

SOURCE: OPC, based on E.Sidif data.

Figure 5. Public Investment by source of financing and institution

2023, as % of total



Financial and physical execution of Real Direct Investment

In 2023, the execution of National Government RDI expenditure totaled ARS741.254 billion, of which ARS468.902 billion (63.3%) related to investment projects and ARS272.351 billion (36.7%) to acquisitions of capital goods. In terms of execution, there was a real drop of 18.1% YoY, mainly driven by investment projects (-23.0% YoY), and to a lesser extent, by the acquisition of capital goods (-8.0% YoY).

As for execution with respect to appropriations, investment projects recorded a higher execution level (86.1%) than the acquisition of capital goods (77.8%).

Table 7. Composition of Real Direct Investment 2023, in millions of ARS, execution %, and YoY real var. %

Concept	Current	Accrued	Execution %	YoY real var. %
Investment Projects	544,474	468,902	86.1	-23.0
Acquisition of Capital Goods	350,222	272,351	77.8	-8.0
Total	894,696	741,254	82.8	-18.1

SOURCE: OPC, based on E.Sidif data.

Figure 6. Composition of RDI and real variations

2023, as % of total, YoY real var. %, and millions of constant ARS (2023)



SOURCE: OPC, based on E.Sidif data.

Financial and physical execution of investment projects

The execution of investment projects during 2023 involved 665 works for a total of ARS468.902 billion, concentrating almost half of the execution (45.2%) in 20 works.

Table 8. Main 20 investment project

2023, in millions of ARS, execution % and physical progress %

	Province	Financial execution as of 12/31 (millions of ARS)			Physical execution as of 12/31 (% of progress) (*)		
Work		Current	Accrued	Exe. %	Annual Prog.	Exe.	Exe. %
Basic Equipment for the Development of Maintenance Works Conducted by the 24 Districts of the National Directorate of Roads	Various	29,493	24,250	82.2	100.00	100.00	100.0
Construction of CAREM Low Power Reactor - Phase II (**)	Province of Buenos Aires	20,945	20,945	100.0	3.50	1.29	36.9
Presidente Juan Domingo Perón Highway	Province of Buenos Aires	18,499	18,243	98.6	11.42	4.22	37.0
Construction and Rehabilitation of Urban Corridors in the Buenos Aires Metropolitan Area - MAS Program Stage II	Province of Buenos Aires	18,762	16,144	86.0	33.39	30.55	91.5
Construction of Reactor RA-10	Province of Buenos Aires	14,038	14,033	99.9	6.50	1.44	22.2
Construction of San Javier Aqueduct - San Javier - Tostado Stage - Province of Santa Fe	Province of Santa Fe	12,840	12,506	97.4	10.21	1.02	10.0
Comprehensive Renovation of Belgrano Sur Railroad - Section Tapiales - Marinos del Crucero General Belgrano (CAF 11175)	Various	11,683	11,678	99.9	48.31	19.10	39.5
Construction and Rehabilitation of Urban Corridors in the Buenos Aires Metropolitan Area - Zone 6 (MAS, Stage III)	Province of Buenos Aires	10,215	11,399	111.6	100.00	83.66	83.7
National Highway 34 Rosario - Sunchales (Construction of 2nd Roadway)	Province of Santa Fe	11,040	11,004	99.7	7.05	8.76	124.3
Various Roads - Section Works and Purchase of Materials for Road Safety	National	12,138	10,767	88.7	100.00	100.00	100.0
Construction and Rehabilitation of Urban Corridors in the Buenos Aires Metropolitan Area - Zone 3 (MAS, Stage III)	Province of Buenos Aires	9,301	8,669	93.2	100.00	43.95	44.0
Construction and Rehabilitation of Urban Corridors in the Buenos Aires Metropolitan Area - Zone 2 (MAS, Stage III)	Province of Buenos Aires	10,583	7,182	67.9	100.00	54.43	54.4
Colorado River Aqueduct and complementary works north of Santa Rosa.	Province of La Pampa	7,250	6,998	96.5	16.45	0.00	-
Viaduct Elevation, Extension of Railroad Laying and Construction of New Terminal Station Constitución - Belgrano Sur.	Autonomous City of Buenos Aires	6,918	6,375	92.1	38.01	10.58	27.8
Construction of Highway on National Route 105, Section: Junction traffic circle N.R.12 (Bypass) - Junction traffic circle N.R. 14 (San José)	Province of Misiones	6,258	6,258	100.0	38.56	17.76	46.1
Malla 513C - N.R.0012, Section: Galarza Access - Provincial Route 32 intersection	Province of Entre Ríos	6,564	5,846	89.1	4.44	0.00	-
National Route 73, Section: Los Cajones Anguinán; Section: Km. 0.0 (Pampa de la Viuda) Km. 21.6	Province of La Rioja	5,380	5,509	102.4	48.98	13.25	27.1
Construction and Rehabilitation of Urban Corridors in the Buenos Aires Metropolitan Area - Zone 4 (MAS, Stage III)	Province of Buenos Aires	12,145	4,733	39.0	100.00	29.57	29.6
Horizontal and Vertical Signaling and Annexes Zone 6 - Road Corridors	Various	4,631	4,631	100.0	52.00	49.13	94.5
SAOCOM Mission (IDB No. 1777/ OC-AR) / (IDB No. 4840/ OC-AR)	Various	4,850	4,626	95.4	0.60	0.30	50.0
Main 20 works		233,532	211,797	90.7	n/a	n/a	n/a
Others Total		310,942 544,474	257,105 468,902	82.7 86.1			
TOLAI		544,474	408,902	80.1			

(*) The % of physical progress refers to the latest data available in E.Sidif as of 12/31 reported by the executing agency. (**) The accrual for this work was imputed to the Autonomous City of Buenos Aires. Given its budgetary importance, for the purposes of this report, such expenditures are reflected in the Province of Buenos Aires, which is the geographical location of the work.

(n/a): not applicable.

Acquisition of capital goods

The acquisition of capital goods was largely concentrated (43.8% of the total) in the Ministry of Education, whose main purchase was laptops for distribution in schools under the *Conectar Igualdad* program (ARS76.003 million). In second place (11.6% of the total), the Ministry of Defense, with the purchase of military equipment for the Armed Forces, through the National Defense Fund - FONDEF (ARS31.641 million).

Table 9. Acquisitions of capital goods by agency

2023, in millions	of ARS,	execution	%, and	YoY rea	l var. %
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Agency	Current	Accrued	Execution %	YoY real var. %
Ministry of Education	132,197	119,298	90.2	23.4
Ministry of Defense	37,305	31,641	84.8	-34.4
Ministry of Public Works	25,760	23,438	91.0	-21.8
Ministry of Security	39,323	20,863	53.1	10.1
Ministry of Economy	23,279	13,568	58.3	168.5
Ministry of Health	18,163	12,192	67.1	-27.8
Others	74,195	51,352	69.2	-36.1
Total	350,222	272,351	77.8	-8.0

SOURCE: OPC, based on E.Sidif data.

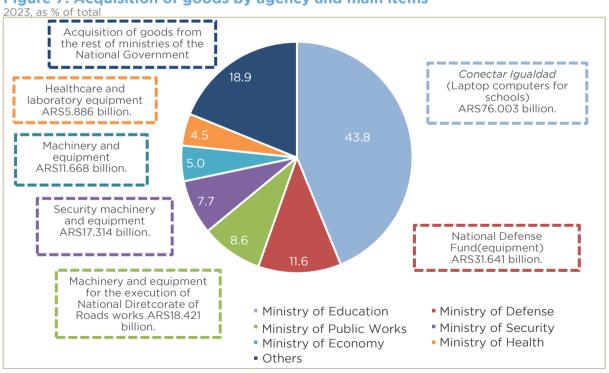


Figure 7. Acquisition of goods by agency and main items

Financial Execution of Capital Transfers

Capital Transfers (ARS1,809.423 billion), the largest item in budgetary terms within Public Investment, recorded a drop of 2.0% YoY compared to the execution of the year 2022. The decrease was mainly driven by capital transfers to trust funds and other entities (-41.8% YoY) and, secondly, by transfers to provinces and municipalities (-13.9% YoY). On the other hand, there was an increase in transfers to state-owned enterprises (+56.4% YoY).

Table 10. Capital Transfers by recipient

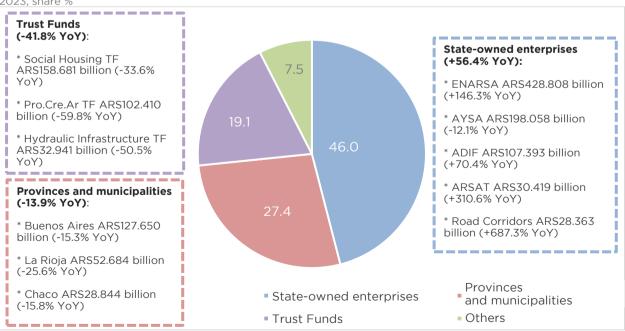
2023, in millions of ARS, execution %, and YoY real var. %

Recipient	Current	Accrued	Execution %	YoY real var. %
Public Sector	1,971,681	1,706,836	86.6	-1.6
Trust Funds and Other Entities	438,461	345,521	78.8	-41.8
Government-owned enterprises	930,624	832,040	89.4	56.4
Provinces and municipalities	565,720	495,544	87.6	-13.9
National universities	31,914	29,470	92.3	-1.9
Others	4,963	4,263	85.9	69.5
Private Sector	133,085	100,487	75.5	-0.3
Scientific or Academic Activities	31,315	28,944	92.4	-43.3
Cultural and Social Institutions	29,220	24,325	83.2	11.4
Cooperatives	23,275	18,579	79.8	118.5
State-owned enterprises	41,668	21,481	51.6	16.7
Others	7,607	7,157	94.1	650.8
External Sector	2,100	2,100	100.0	-81.3
Total	2,106,866	1,809,423	85.9	-2.0

SOURCE: OPC, based on E.Sidif data.

Figure 8. Variation in capital transfers by main recipients

2023, share %



The state-owned enterprises were the main recipients of the capital transfers made by the National Government, four of them accounting for 91.9% of the total: *Energía Argentina SA* (ENARSA), *Agua y Saneamientos Argentinos SA* (AYSA), Administración de Infraestructuras Ferroviarias SE (ADIF) and *Empresa Argentina de Soluciones Satelitales SA* (ARSAT).

More than half of these transfers to ENARSA went to the construction of Stage I of the Néstor Kirchner Natural Gas Pipeline which integrates the national production system Transport. Ar between the towns of Tratayen and Salliqueló (ARS328.054 billion). In addition, other energy works were financed, such as the Equipment Installation Project for the Completion of the Reversion in the North Natural Gas Pipeline Campo Duran (Province of Jujuy) - Gral. Pacheco (Province of Buenos Aires) (ARS59.246 billion) and the Construction of Hydroelectric Developments in the Santa Cruz River, Cóndor Cliff - La Barrancosa (ARS41.508 billion).

Actions in the Matanza - Riachuelo Basin (ARS56.320 billion), Works of the Riachuelo System L1, L2 and L3 - CABA and Province of Buenos Aires (IBRD 9252) (ARS19.613 billion), the Water and Sanitation Program for Vulnerable Areas (IBRD No. 9207) and Potable Water and Sanitation Works in the Metropolitan Area and Greater Buenos Aires -3rd Phase (IDB 3733/OC-AR) (ARS13.379 billion), were conducted among other AYSA initiatives.

The company ADIF developed the Rehabilitation of the Belgrano Cargas Railroad (ARS30.32 billion), the Improvement of Safety and Reliability of the Railroad Service in the Buenos Aires Metropolitan Area (ARS13.77 billion) and the Modernization of Passenger Railroad Transportation in Buenos Aires - Mitre Line (ARS13.083 billion), among other works.

Finally, in ARSAT, the Support for the Development and Manufacturing of the Second-Generation Geostationary Telecommunications Satellite System: ARSAT-SG1 Satellite (ARS27.73 billion) stood out.

Annexes

Table 11. Main Investment Projects by province2023, in millions of ARS and execution %

Province	Current	Accrued	Exe. %
Buenos Aires	243,821	196,033	80.4
Construction of CAREM Low Power Reactor - Phase II (*)	20,945	20,945	100.0
Presidente Juan Domingo Perón Highway	18,499	18,243	98.6
Construction and Rehabilitation of Urban Corridors in the Buenos Aires Metropolitan Area - MAS Program Stage II	18,762	16,144	86.0
Others	185,615	140,701	75.8
Autonomous City of Buenos Aires	24,371	21,703	89.1
Viaduct Elevation, Extension of Railway Line and Construction of New Terminal Station Constitución - Belgrano Sur	6,918	6,375	92.2
Horizontal and Vertical Signaling and Annexes Zone 6 - Road Corridors	2,740	1,256	45.8
SABIAMAR missions (CAF No. 8700)	20	1,182	5770.8
Others	14,693	12,890	87.7
Santa Fe	32,346	31,514	97.4
Construction of San Javier Aqueduct - San Javier - Tostado Stage	12,840	12,506	97.4
National Route 34 Rosario - Sunchales Highway (Construction 2nd Roadway)	11,040	11,004	99.7
Malla 235 – National Route 1V09 – Province of Santa Fe	2,427	2,427	100.0
Others	6,039	5,576	92.3
Córdoba	32,903	30,824	93.7
Construction of Highway on National Route 158 By-pass, Section: National Route 9 - Provincial Route 2	4,515	4,515	100.0
National Route 19 San Francisco - Córdoba Highway - Section: San Francisco - Córdoba Sections: Cañada Jeanmaire - Arroyito	4,277	3,578	83.7
Construction of Integrated MSW Center: Córdoba, Small Municipalities Consortium: Consortium 1 (IDB No. 3249)	3,064	2,939	95.9
Others	21,047	19,792	94.0
Entre Ríos	26,880	26,078	97.0
Malla 513C – National Route 0012, Section: Galarza Access - Provincial Route 32 intersection, Province of Entre Ríos (IDB 5378)	5,232	5,846	111.7
National Route 18. Section III: Provincial Route 20 (Km.135,60) - Arroyo Sandoval (Km.166) intersection.	4,804	4,188	87.2
National Route 18. Section II: surfaced collector roads (Km.67.75) - Provincial Route 20 (Km.135.6) intersection.	3,729	4,119	110.5
Others	13,115	11,924	90.9
La Rioja	13,570	13,455	99.2
National Route 73, Section: Los Cajones Anguinán; Section: Km. 0.00 (Pampa de la Viuda) Km. 21.6	5,380	5,509	102.4
National Route 73 Anguinán - National Route 75 juntion, Section II	4,284	4,155	97.0
Widening of National Route 75 La Rioja - Los Sauces	1,417	1,417	100.0
Others	2,489	2,374	95.4
Chubut	10,093	11,075	109.7
National Route 3 Comodoro Rivadavia - Caleta Olivia Highway - Missing Works; Comodoro Rivadavia - Caleta Olivia Section	2,387	2,875	120.4
Basic Equipment for the Development of Maintenance Works Conducted by the 24 Districts of the National Directorate of Roads.	1,096	2,833	258.6
National Route 3 Comodoro Rivadavia - Caleta Olivia Highway - Missing Works Section: Comodoro Rivadavia - Caleta Olivia Section: Rada Tilly	697	1,400	200.8
Others	5,913	3,967	67.1
La Pampa	10,789	10,626	98.5
Colorado River Aqueduct and complementary works north of Santa Rosa.	7,250	6,998	96.5
Malla 137 – National Route 0151 – Province of La Pampa	909	894	98.3
National Route Nº 152, construction of channeled type intersection, with access to North and South collector roads. Construction of traffic circle	864	692	80.2
Others	1,766	2,041	115.6
Río Negro	8,736	9,113	104.3

Province	Current	Accrued	Exe. %
Expansion of the Sewage Treatment Plant, Extension of Networks and Renovation of	1,889	1,889	100.0
Existing Sewage Networks. Basic Equipment for the Development of Maintenance Works Conducted by the 24 Districts of the National Directorate of Roads.	498	1,384	277.6
SABIAMAR missions (CAF No. 8700)	1,279	1,273	99.5
Others	5,070	4,567	90.1
Mendoza	10,022	8,772	87.5
National Route 40 Mendoza - San Juan Highway: Mendoza - Jocolí Section	4,506	4,487	99.6
Basic Equipment for the Development of Maintenance Works Conducted by the 24 Districts of the National Directorate of Roads. Cristo Redentor System: National Route 7 Palmira - Luján de Cuyo Highway (BID	936	2,212	236.4
4418 OC-AR)	1,001	842	84.1
Others	3,580	1,231	34.4
Misiones	9,135	8,400	91.9
Construction of Highway on National Route 105, Section: Junction traffic circle N.R.12 (Bypass) - Junction traffic circle N.R. 14 (San José),	6,258	6,258	100.0
National Route 12 Posadas - San Ignacio Highway. Basic Equipment for the Development of Maintenance Works Conducted by the 24	534	528	98.9
Districts of the National Directorate of Roads.	489	455	93.0
Others	1,855	1,159	62.5
Salta	8,083	7,628	94.4
Construction of Basic Works, Culverts and Surfacing, National Route 40, Section: Molinos - Vallecito, Province of Salta.	1,974	1,682	85.2
Surfacing of National Route 51, Section: San Antonio de los Cobres - P° de Sico - Section: Alto Chorrillos - Campo Amarillo - Province of Salta.	1,183	1,183	100.0
Basic Equipment for the Development of Maintenance Works Conducted by the 24 Districts of the National Directorate of Roads.	571	888	155.6
Others	4,355	3,875	89.0
Chaco	6,863	6,555	95.5
Basic Equipment for the Development of Maintenance Works Conducted by the 24 Districts of the National Directorate of Roads. Corridor National Route 11 Resistencia - Formosa: Highway N.R. 11 Urban Crossing	1,121	1,516	135.3
Resistencia	1,421	1,236	87.0
Crema Malla N.R.11D - Recovery and Maintenance Works on Route RN 0011 - Province of Chaco	1,173	1,173	100.0
Others	3,148	2,630	83.6
Formosa	6,518	6,023	92.4
National Route 11 Resistencia – Formosa Corridor: National Route 11 Highway; Section: Chaco/Chaco border (Km.1,103.16) - National Route Junction	3,146	3,337	106.1
National Route 11 Resistencia - Formosa Corridor: National Highway 11 Section: Limit with Chaco (Km.1,103.16) - National Route Junction.	917	912	99.4
Construction of a Sanitary Landfill and a Materials Recovery Plant in the Metropolitan Area of Formosa (IDB No. 3249).	792	720	90.9
Others	1,662	1,055	63.5
Neuquén	4,802	4,857	101.1
Ruta Segura National Route 40 Bypass to Villa La Angostura	1,448	1,407	97.2
North Access to Neuquén	1,258	1,238	98.4
Basic Equipment for the Development of Maintenance Works Conducted by the 24 Districts of the National Directorate of Roads.	506	744	147.0
Others	1,591	1,469	92.4
San Luis	2,811	4,244	151.0
Improved Maintenance, National Route 146, Section: Border with San Luis / Mendoza - Monte Coman, Section: KM. 221.52 - KM. 278.00 Doubling of roadway and surfacing of collector roads, Former National Route 8,	380	1,860	488.8
Section: Beltway - Access to the City of Villa Mercedes. Basic Equipment for the Development of Maintenance Works Conducted by the 24	1,781	1,781	100.0
Districts of the National Directorate of Roads.	445	414	93.0
Others	204	189	92.6

Wastewater Treatment Plant Expansion - Alderetes and Banda de Rio Sali - 627 627 000.0 South Access to San Miguel de Tucumán, Expansion of the Capacity of National Access to San Miguel de Tucumán, Passi Equipment for the Development of Maintenance Works Conducted by the 24 368 546 144.6 Basic Equipment for the Development of Maintenance Works Conducted by the 24 368 546 148.7 Stricts of the National Directorate of Roads. 6,721 3,570 2,468 6,53 Stricts of the National Directorate of Roads. 6,721 3,570 2,468 6,53 National Route 3; Section: Chubut/Santa Cruz border - Caleta Olivia; Section: Prog. 6,35 6,35 100.0 Basic Equipment for the Development of Maintenance Works Conducted by the 24 3,76 4,72 125.4 Others 1,930 1400 200.0 1,930 1400 200.0 Stricts of the National Directorate of Roads. 1,930 1402 206.7 1,329 1,390 1400 200.0 1,359 1,290 1,390 1400 200.0 1,359.1 1,380 1,480 5,55 3,488 96.7 3,3726	Province	Current	Accrued	Exe. %
Ucuman (PAYS II + IDB 345) 622 1002 South ACcess to Sam Nigued to Tucumán, Expansion of the Capacity of National Route 9, Section: A* Misia - Sm de Tucumán, Expansion of the Capacity of National Route 9, Section: A* Misia - Sm de Tucumán, Expansion of the Capacity of National National Directorate of Roads. 368 546 1148 Resic Equipment for the Development of Maintenance Works Conducted by the 24 368 546 148 National Route 3. Section: Chubut/Santa Cruz border - Caleta Olivia: Section: Prog. 635 635 1000 Rait Equipment for the Development of Maintenance Works Conducted by the 24 376 472 1290 National Route 3. Section: Chubut/Santa Cruz border - Caleta Olivia: Section: Prog. 1,930 400 20.6 Santago del Estero 3,726 3,726 3,788 966 751 93.2 National Route 3. Section: Chubut/Santa Cruz border - Caleta Olivia: Section: Prog. 1,290 1000<	Tucumán	4,105	4,095	99.7
Note 9, Section: A* Mista - Sm de Tucumán. 100 100 100 Basic Equipment for the Development of Maintenance Works Conducted by the 24 368 546 148.4 Districts of the National Directorate of Roads. 2,625 2,355 90. Santa Cruz 6,721 3,977 59.2 Routine Maintenance by T.F.O. (Transfer of Operational Functions) on National 3,780 2,468 63.5 National Route 3, 40, 281, 288. National Route 3, Section: Chubut/Santa Cruz border - Caleta Olivia; Section: Prog. 635 6435 1000.0 Basic Equipment for the Development of Maintenance Works Conducted by the 24 3,766 472 22.55 Santa Goute 3, Section: Chubut/Santa Cruz border - Caleta Olivis; Section: Prog. 1,290 1000.0 Santa Equipment of Maintenance Works Conducted by the 24 806 751 93.2 Satis Equipment for the Development of Maintenance Works Conducted by the 24 806 100 100.0 Starte Supment for the Development of Maintenance Works Conducted by the 24 806 100.0 100.0 Starte Supment for the Development of Maintenance Works Conducted by the 24 125 6009 487.0	Wastewater Treatment Plant Expansion - Alderetes and Banda de Rio Sali - Tucumán (PAYS II -IDB 3451)	627	627	100.0
Jistricts of the National Directorate of Roads. Jame Jame Jame Jame Others 2.625 2.635 90.0 59.7 59.3 79.7 59.3 Routing, 40, 281, 288. 7.800, 17.80, 17	South Access to San Miguel de Tucumán, Expansion of the Capacity of National Route 9, Section: A° Mista - Sm de Tucumán.	485	556	114.8
Starta Cruz 6,72 3,977 59.2 Routine Maintenance by T.F.O. (Transfer of Operational Functions) on National Nucles 3, 40,281, 288. 3,780 2,468 65.3 National Route 3, Section: Chubut/Santa Cruz border - Caleta Olivis: Section: Prog. 653 655 1000 Basic Equipment for the Development of Maintenance Works Conducted by the 24 376 472 125.4 Others 1,3726 3,688 990 402 20.6 Sintlago del Estero 3,726 3,688 990 1290 1000 National Route 3; Section: Chubut/Santa Cruz border - Caleta Olivis; Section: Prog. 11290 1000 1000 Signet Gib Ross 1,300 144.4 806 751 93.2 Construction of the Environmental Center - La Banda, Province of Santiago del Signet Gib Ross 567/0 CAR). 1223 1,240 1010 Upily Signet Gib Ross 2,631 3,468 966 133 144.4 Basic Equipment for the Development of Maintenance Works Conducted by the 24 125 600 487.0 Upily Group CiBRD 8100 1,358 1,328	Basic Equipment for the Development of Maintenance Works Conducted by the 24 Districts of the National Directorate of Roads.	368	546	148.4
IPoutine Maintenance by T.F.O. (Transfer of Operational Functions) on National Notes 3, 40, 28, 288. 2,468 65.3 National Route 3, Section: Chubut/Santa Cruz border - Caleta Olivia; Section: Prog. (m. 1855.91 – Prog. Km. 13710, Prog. Km. 635 635 100.0 Basic Equipment for the Development of Maintenance Works Conducted by the 24 376 472 125.4 Softed States of Development of Maintenance Works Conducted by the 24 376 472 125.0 Softed States of Development of Maintenance Works Conducted by the 24 806 751 932.2 Instand Route 3; Section: Chubut/Santa Cruz border - Caleta Olivia; Section: Prog. 10.20 100.0 Rational Route 3; Section: Chubut/Santa Cruz border - Caleta Olivia; Section: Prog. 12.23 12.40 100.0 Stricts of the National Directorate of Roads. 20.55 30.3 348.80 96.7 Stricts of the National Directorate of Roads. 30.3 344.40 100.0 100.0 Others 3.255 3.030 144.40 125 66.9 487.7 Stricts of the National Directorate of Roads. 3.031 44.44 125 66.9 487.7 Stricts of the Border	Others	2,625	2,365	90.1
toutes 3, 40, 281, 288. 5.00 2.468 003.2 National Route 3; section: Chubut/Santa Cruz border - Caleta Olivia; Section: Prog. 635 635 100.0 Staic Equipment for the Development of Maintenance Works Conducted by the 24 376 472 125.4 Staic Equipment for the Development of Maintenance Works Conducted by the 24 376 3,688 990.0 Staitago del Estero 3,726 3,688 990.0 100.	Santa Cruz	6,721	3,977	59.2
m. 1855; 91 - Prog. Km. 18710, Prog. Km. Bais Equipment for the Development of Maintenance Works Conducted by the 24 376 472 125. Bais Equipment for the Development of Maintenance Works Conducted by the 24 376 472 20. Startistics of the National Directorate of Roads. 3,726 3,688 99. 000. Startingo del Estero 3,726 3,688 99. 000. 000. In, 1855.91 - Prog. Km. 18710,	Routes 3, 40, 281, 288.	3,780	2,468	65.3
Jistricts of the National Directorate of Roads. 14.70 47.70 47.20 20.8 Santiago del Estero 1,330 4002 20.8 Santiago del Estero 3,726 3,688 99.0 National Route 3; Section: Chubut/Santa Cruz border - Caleta Olivia; Section: Prog. 1,290 1.290 1.000 Basic Equipment for the Development of Maintenance Works Conducted by the 24 806 751 93.3 Construction of the Environmental Center - La Banda, Province of Santiago del Sistric of the No.566//OCAR). 1.223 1.240 100.4 Others 1.233 3,631 3,688 966. 147.2 160.9 NOA Corridor: National Route 34: Junction NR. 66 - North Access to San Pedro de No.567//OCAR). 754 147.5 609 447.2 Natricts of the National Directorate of Roads. 75.95 3,092 866.2 1.328 61.3 1.328 1.330 144.4 Districts of the National Directorate of Roads. 75.95 3,092 86.6 1.368 1.368 1.368 1.368 1.368 1.368 1.368 1.368 1.368 1.368	National Route 3; Section: Chubut/Santa Cruz border - Caleta Olivia; Section: Prog. Km. 1,855.91 - Prog. Km. 1,87110, Prog. Km.	635	635	100.0
Santiago del Estero3,7263,68899.0National Route 3; Section: Chubut/Santa Cruz border - Caleta Olivia; Section: Prog. m. 185.91 Prog. Km. 187.10, Prog. Km. 187.10, Prog. Km. 185.911.2901.020Basic Equipment for the Development of Maintenance Works Conducted by the 2480675193.3Store (JD RN S567/OCAR).1.2231.240100.0Others1.2231.240101.4IujuyS567/OCAR).1.2231.240101.4Ujuy Group 2 (IBRD 8810)83184896.596.3Basic Equipment for the Development of Maintenance Works Conducted by the 24125609487.0Others2,1651.328613.31.34896.5Others2,1651.328613.31.368100.0Others2,1651.328613.31.368100.0Others2,1651.328613.31.368100.0Others2,1651.328613.31.368100.0Others2,1651.328613.31.368100.0Others3,5953,09286.01.368100.0Ordoba Border - Junction NR. 0157, Section: Junction NR. 601.3681.368100.0Stricts of the National Directorate of Roads.1.324.22 - Km.4.754.75Stricts of the National Directorate of Roads.1.3681.368100.0Stricts of the National Directorate of Roads.1.3681.368100.0Stricts of the National Directorate of Roads.1.3681	Basic Equipment for the Development of Maintenance Works Conducted by the 24 Districts of the National Directorate of Roads.	376	472	125.4
National Route 3; Section: Chubut/Santa Cruz border - Caleta Olivia; Section: Prog.1.2901.00.0Basic Equipment for the Development of Maintenance Works Conducted by the 2480675193.3Construction of the Development of Maintenance Works Conducted by the 2480675193.5Construction of the Development of Maintenance Works Conducted by the 2480676193.5Construction of the Development of Maintenance Works Conducted by the 2480676193.5Juluy3,6313,48896.5NOA Corridor: National Route 34: Junction N.R. 66 - North Access to San Pedro de7831,130144.4Basic Equipment for the Development of Maintenance Works Conducted by the 24125609487.0Vistricts of the National Directorate of Roads.7,1654,2175.4Chers3,5953,09286.0Crema MALLA 408A - Road Recovery and Maintenance Works Conducted by the 2493381787.6Stricts of the National Procentare of Maintenance Works Conducted by the 2493381787.6Stricts of the National Procentare of Maintenance Works Conducted by the 2493381787.6Stricts of the National Procentare of Roads.81843152.7Stricts of the National Procentare of Roads.81843152.7Stricts of the National Directorate of Roads.81843152.7Stricts of the National Directorate of Roads.81843152.7Stricts of the National Directorate of Roads.600486810.0<	Others	1,930	402	20.8
cm. 1853 91 - Prog. Km. 187.10, Prog. Km. 1855,91 1.290 1.290 1.000 Districts of the National Directorate of Roads. 800 751 93.3 Construction of the Environmental Center - La Banda, Province of Santiago del 407 407 100.0 Others 1,223 1,240 101.4 Univ 3,631 3,488 96: NOA Corridor: National Route 34: Junction N.R. 66 - North Access to San Pedro de 783 1,130 144.4 Basic Equipment for the Development of Maintenance Works Conducted by the 24 125 609 487.0 Districts of the National Directorate of Roads. Remodeling of the Border Complex La Quiaca - Villazón (FONPLATA 28/16) 558 421 75.4 Others 2,165 1,328 61.3 3,595 3,092 88.6 Corema MALLA 408A - Road Recovery and Maintenance Works Conducted by the 24 933 817 87.6 Districts of the National Directorate of Roads. 1,368 1,368 100.0 60.0 63 100.0 63 1,368 100.0 63 1,369 1,369 1,369 1,369 1,369 1,369 1,369 1,369 1,369	Santiago del Estero	3,726	3,688	99.0
istricts of the National Directorate of Roads. 33. Construction of the Environmental Center - La Banda, Province of Santiago del 407 407 100.0 Construction of the Environmental Center - La Banda, Province of Santiago del 407 407 100.0 Others 1,223 1,240 101.4 NoA Corridor National Route 34: Junction N.R. 66 - North Access to San Pedro de 783 1,130 144.4 Basic Equipment for the Development of Maintenance Works Conducted by the 24 125 609 487.0 Others 2,165 1,328 61.3 2,165 1,328 61.3 Conters 2,165 1,328 61.3 2,165 1,328 61.3 Conters 2,165 1,328 61.3 3.595 3,092 86.0 Corridob Border - Junction N.R. 0157, Section: Junction N.R. 60 Section: 1,368 1,368 100.0 Stricts of the National Directorate of Roads. 1,354 475 100.0 Stricts of the National Directorate of Roads. 1,354 475 100.0 Stricts of the National Directorate of Roads. 2,428	National Route 3; Section: Chubut/Santa Cruz border - Caleta Olivia; Section: Prog. Km. 1,855.91 - Prog. Km. 1,871.10, Prog. Km. 1,871.10, Prog. Km. 1,855,91	1,290	1,290	100.0
Stero (IDB No. 5567/OCCAR). 11.01 400 400 400 Others 1,223 1,240 101.0 Others 1,223 1,240 101.0 NOA Corridor. National Route 34: Junction N.R. 66 - North Access to San Pedro de Ujuy - Group 2 (IBRD 880) 783 1,130 144.4 Basic Equipment for the Development of Maintenance Works Conducted by the 24 125 6.09 487.0 Others 2,165 1,328 61.3 558 3,092 86.0 Crema MALLA 408A - Road Recovery and Maintenance Works: N.R. 0060, Section: 1,368 13.68 100.0 60.0 Basic Equipment for the Development of Maintenance Works: Conducted by the 24 933 817 87.6 Others 3,595 3,092 84.5 100.0 60.0 Basic Equipment for the Development of Maintenance Works: Conducted by the 24 933 817 87.6 Detres 818 431 52.7 100.0 60.0 66.0 66.0 66.0 66.0 66.0 66.0 66.0 66.0 66.0 66.0 66.0	Basic Equipment for the Development of Maintenance Works Conducted by the 24 Districts of the National Directorate of Roads.	806	751	93.2
ujuy3,6313,48896:NOA Corridor: National Route 34: Junction N.R. 66 - North Access to San Pedro de Uly - Group 2 (IBRD 8810)1130144.4Basic Equipment for the Development of Maintenance Works Conducted by the 24125609487.0Districts of the National Directorate of Roads.2,1651,32861.3Chers2,1651,32861.361.3Carema MALLA 408A - Road Recovery and Maintenance Works: N.R. 0060, Section: Cordoba Border - Junction N.R. 0157, Section: Junction N.R. 603,5953,09286.0Districts of the National Directorate of Roads.1,3681,368100.010.0Carema MALLA 408A - Road Recovery and Maintenance Works: N.R. 0060, Section: Districts of the National Directorate of Roads.1,368100.0National Route 60, Section: Tinogasta - La Gruta, Section: Km. 1,324.22 - Km. Star 24,749475475100.0Others81843152.7San Juan2,4282,05284.5Basic Equipment for the Development of Maintenance Works Conducted by the 24956961100.9Star 15 of the National Directorate of Roads.13661160100.0Star 24,7492,05284.583.781.0Chers2,4282,05284.584.584.5Basic Equipment for the Development of Maintenance Works Conducted by the 24956961100.0Star 25 of the National Directorate of Roads.166186100.0National Route 150 - Iglesia- Agua Negra - Section: Las Flores - Peñasquito6	Construction of the Environmental Center - La Banda, Province of Santiago del Estero (IDB No. 5567/OCAR).	407	407	100.0
NOA Corridor: National Route 34: Junction N.R. 66 - North Access to San Pedro de (Jujuy - Group 2 (IBRD 8810))7831,130144.4Basic Equipment for the Development of Maintenance Works Conducted by the 24 Districts of the National Directorate of Roads.125609487.0Remodeling of the Border Complex La Quiaca - Villazón (FONPLATA 28/16)55842175.4Others2,1651,32861.3Catamarca3,5953,09286.0Cordoba Border - Junction N.R. 0157, Section: Junction N.R. 601.368100.0Basic Equipment for the Development of Maintenance Works Conducted by the 2493381787.6Districts of the National Directorate of Roads.81843152.7Startist of the National Directorate of Roads.810600486National Route 150 - Iglesia- Agua Negra - Section: Las Flores - Peñasquito186186100.0Others3,7932,04153.653.6Districts of the National Directorate of Roads.3,7932,04153.6National Route 150 - Iglesia- Agua Negra - Section: Las Flores - Peñasquito186160.0Others3,7932,041 </td <td>Others</td> <td>1,223</td> <td>1,240</td> <td>101.4</td>	Others	1,223	1,240	101.4
Jujuy - Group 2 (IBRD 8810)7831,130144.4Basic Equipment for the Development of Maintenance Works Conducted by the 24125609487.0Districts of the National Directorate of Roads.2,1651,32861.3Crema MALLA 408A - Road Recovery and Maintenance Works: N.R. 0060, Section:1,3681,368100.0Catamarca3,5953,09286.0Correan MALLA 408A - Road Recovery and Maintenance Works: N.R. 0060, Section:1,3681,368100.0Cardbab Border - Junction N.R. 0157, Section: Junction N.R. 6083381787.6Districts of the National Directorate of Roads.1,324.22 - Km.475475100.0National Route 60, Section: Tinogasta - La Gruta, Section: Km. 1,324.22 - Km.475476100.0Star Augument for the Development of Maintenance Works Conducted by the 24956961100.0Others81843152.7San Juan2,4282,05284.5Basic Equipment for the Development of Maintenance Works Conducted by the 24956961100.0Others81843152.753100.0Cortens Of Sewage Treatment Plant and 3rd Stage of Network Expansion - Jáchal - 60048681.0National Route 150 - Iglesia Agua Negra - Section: Las Flores - Peñasquito66741961.0Others3,7932,04153.553.632.6Malla 535 - National Route 0012, Section: Junction P.R. 25 - Intersection N.R. 123 and I.R.00266261693.2Malla 535 - National	Jujuy	3,631	3,488	96.1
Districts of the National Directorate of Roads.1125609447.0Remodeling of the Border Complex La Quiaca - Villazón (FONPLATA 28/16)55842175.4Others2,1651,32861.3Satamarca35.953,09286.0Crema MALLA 408A - Road Recovery and Maintenance Works: N.R. 0060, Section:1,3681,368100.0Dasic Equipment for the Development of Maintenance Works Conducted by the 2493381787.6Districts of the National Directorate of Roads.1,324.22 - Km.475475100.0National Route 60, Section: Tinogasta - La Gruta, Section: Km. 1,324.22 - Km.475475100.0Star Equipment for the Development of Maintenance Works Conducted by the 24956961100.0Others2,4422,05284.5Basic Equipment for the Development of Maintenance Works Conducted by the 24956961100.0Districts of the National Directorate of Roads.87932,04183.6Expansion of Sewage Treatment Plant and 3rd Stage of Network Expansion- Jachal -60048681.0Others3,7932,04133.233.233.2Malla 535 - National Route 0012, Section: Junction P.R. 25 - Intersection N.R. 123 and U.R. 023, Section: Junction P.R.66261693.2Malla 535 - National Route 0012, Section: Junction P.R. 25 - Intersection N.R. 123 and U.R. 023, Section: Junction P.R.651448.2Others3,7932,04135.834.2Districts of the National Directorate of Roads.	NOA Corridor: National Route 34: Junction N.R. 66 – North Access to San Pedro de Jujuy - Group 2 (IBRD 8810)	783	1,130	144.4
Others 2,165 1,328 61.3 Catamarca 3,595 3,092 86.0 Carema MALLA 408A - Road Recovery and Maintenance Works: N.R. 0060, Section: Ordoba Border - Junction N.R. 0157, Section: Junction N.R. 60 1,368 1,368 1,368 1,00.0 Basic Equipment for the Development of Maintenance Works Conducted by the 24 933 817 87.6 National Route 60, Section: Tinogasta - La Gruta, Section: Km. 1,324.22 - Km. 475 475 100.0 Star Jan 2,472 818 431 52.7 San Juan 2,428 2,952 84.5 961 100.0 Star Log of the National Directorate of Roads. 8100 460 48.8 431 52.7 San Juan 2,428 2,052 84.5 966 961 100.0 961 960.0 961 960.0 961 960.0 963 966 966 966 966 966 966 966 966 966 966 966 966 966 966 966 966 966 966 966<	Basic Equipment for the Development of Maintenance Works Conducted by the 24 Districts of the National Directorate of Roads.	125	609	487.0
Catamarca3,5953,09286.00Crema MALLA 408A - Road Recovery and Maintenance Works: N.R. 0060, Section: Cordoba Border - Junction N.R. 0157, Section: Junction N.R. 601,3681,368100.00Dasic Equipment for the Development of Maintenance Works Conducted by the 2493381787.60Districts of the National Directorate of Roads. National Route 60, Section: Tinogasta - La Gruta, Section: Km. 1,324.22 - Km.475475100.00Stan Juan2,4282,05284.50Basic Equipment for the Development of Maintenance Works Conducted by the 24956961100.00Districts of the National Directorate of Roads.2,4282,05284.50Basic Equipment for the Development of Maintenance Works Conducted by the 24956961100.00Isin Juan1000.0048681.00100.00National Route 150 - Iglesia- Agua Negra - Section: Las Flores - Peñasquito186186100.00Others68741961.0061.0061.00National Route 150 - Iglesia- Agua Negra - Section: Las Flores - Peñasquito186186100.00Others68741961.0061.0062.0061.00Stricts of the National Directorate of Roads.3,7932,04153.52Malla 535 - National Route 0012, Section: Junction P.R. 25 - Intersection N.R. 123 and N.R. 0125, Section: Junction P.R.66.0048693.00Malla 535 - National Route of Roads.1,87038120.4455.72Expansion of the Paso de los Libres - Uruguayana Border Cente	Remodeling of the Border Complex La Quiaca - Villazón (FONPLATA 28/16)	558	421	75.4
Crema MALLA 408A - Road Recovery and Maintenance Works: N.R. 0060, Section: Dardoba Border - Junction N.R. 0157, Section: Junction N.R. 601,3681,3681,00.0Basic Equipment for the Development of Maintenance Works Conducted by the 24 Districts of the National Directorate of Roads.93381787.6National Route 60, Section: Tinogasta - La Gruta, Section: Km. 1,324.22 - Km. 547.49475100.0100.0Others81843152.7San Juan2,4282,05284.5Basic Equipment for the Development of Maintenance Works Conducted by the 24 	Others	2,165	1,328	61.3
Córdoba Border - Junction N.R. 0157, Section: Junction N.R. 601,3681,3681,3681,000Basic Equipment for the Development of Maintenance Works Conducted by the 2493381787.6National Route 60, Section: Tinogasta - La Gruta, Section: Km. 1,324.22 - Km.475475100.0Cothers81843152.7San Juan2,4282,05284.5Basic Equipment for the Development of Maintenance Works Conducted by the 24956961100.5Districts of the National Directorate of Roads.60048681.0Expansion of Sewage Treatment Plant and 3rd Stage of Network Expansion - Jáchal - Jaan Juan60048681.0National Route 150 - Iglesia- Agua Negra - Section: Las Flores - Peñasquito186186100.0Others3,7932,04153.253.2Malla 535 - National Route 0012, Section: Junction P.R. 25 - Intersection N.R. 123 and A.R. 0123, Section: Junction P.R.5156174.7Basic Equipment for the Development of Maintenance Works Conducted by the 2451048294.5Others3,7932,04153.255.2Malla 535 - National Route 0012, Section: Junction P.R. 25 - Intersection N.R. 123 and A.R. 0123, Section: Junction P.R.51048294.5Others1,87038120.455.274.7Districts of the National Directorate of Roads.1,87038120.4Expansion of the Paso de los Libres - Uruguayana Border Center (FONPLATA ARG- 55/2017).148294.5Others <td< td=""><td>Catamarca</td><td>3,595</td><td>3,092</td><td>86.0</td></td<>	Catamarca	3,595	3,092	86.0
Districts of the National Directorate of Roads.1953817877National Route 60, Section: Tinogasta - La Gruta, Section: Km. 1,324.22 - Km.475475100.0Others81843152.7San Juan2,4282,05284.5Basic Equipment for the Development of Maintenance Works Conducted by the 24956961100.5Districts of the National Directorate of Roads.60048681.0Expansion of Sewage Treatment Plant and 3rd Stage of Network Expansion- Jáchal - San Juan60048681.0National Route 150 - Iglesia- Agua Negra - Section: Las Flores - Peñasquito186186100.0Others68741961.0Corrientes3,7932,04153.8Malla 535 - National Route 012, Section: Junction P.R. 25 - Intersection N.R. 123 and National Directorate of Roads.66261693.2Expansion of the Paso de los Libres - Uruguayana Border Center (FONPLATA ARG- 55/2017).56174.7Others187038120.4Districts of the National Directorate of Roads.187038120.4Expansion of the Paso de los Libres - Uruguayana Border Center (FONPLATA ARG- 55/2017).187038120.4Others187038120.4Districts of the National Directorate of Roads.187038120.4Expansion of the Paso de los Libres - Uruguayana Border Center (FONPLATA ARG- 55/2017).187038120.4Others187038120.4187038120.4	Córdoba Border - Junction N.R. 0157, Section: Junction N.R. 60	1,368	1,368	100.0
547.4947.547.547.547.5Others81843152.7San Juan2,4282,05284.5Basic Equipment for the Development of Maintenance Works Conducted by the 24 San Juan956961100.5Districts of the National Directorate of Roads.60048681.0Expansion of Sewage Treatment Plant and 3rd Stage of Network Expansion- Jáchal - San Juan60048681.0National Route 150 - Iglesia- Agua Negra - Section: Las Flores - Peñasquito186100.0687419Others68741961.060.068741961.0Corrientes3,7932,04153.553.653.653.653.653.6Malla 535 - National Route 0012, Section: Junction P.R. 25 - Intersection N.R. 123 and N.R. 0123, Section: Junction P.R.66261693.7Basic Equipment for the Development of Maintenance Works Conducted by the 24 Districts of the National Directorate of Roads.1,87038120.4Expansion of the Paso de los Libres - Uruguayana Border Center (FONPLATA ARG- 55/2017).1,87038120.4Others1,87038120.411.1421,03493.7Basic Equipment for the Development of Maintenance Works Conducted by the 24 Districts of the National Directorate of Roads.111.1421,03493.7Others1,87038120.411.1421,03493.7Districts of the National Directorate of Roads.11611699.7Refurbishment of the Evelopmen	Districts of the National Directorate of Roads.	933	817	87.6
Sian Juan2,4282,05284.5Basic Equipment for the Development of Maintenance Works Conducted by the 24 Districts of the National Directorate of Roads.956961100.5Expansion of Sewage Treatment Plant and 3rd Stage of Network Expansion - Jáchal - San Juan60048681.0National Route 150 - Iglesia- Agua Negra - Section: Las Flores - Peñasquito186186100.0Others68741961.0Corrientes3,7932,04153.6Malla 535 - National Route 0012, Section: Junction P.R. 25 - Intersection N.R. 123 and N.R. 0123, Section: Junction P.R.662616Basic Equipment for the Development of Maintenance Works Conducted by the 24 Districts of the National Directorate of Roads.1870381Expansion of the Paso de los Libres - Uruguayana Border Center (FONPLATA ARG- 55/2017).187038120.4Others18,87038120.4Districts of the National Directorate of Roads.18,0014,47812.2Chiers del Fuego12,1401,47812.2Others18,1011,0349.3Others del Fuego11611699.7Refurbishment of the former Housing of officials for the operation of the Courthouse of Ushuaia, Malvinas Argentinas 160, Ushuaia.1101100100.0	National Route 60, Section: Tinogasta - La Gruta, Section: Km. 1,324.22 – Km. 1,547.49	475	475	100.0
Basic Equipment for the Development of Maintenance Works Conducted by the 24 Districts of the National Directorate of Roads. Expansion of Sewage Treatment Plant and 3rd Stage of Network Expansion - Jáchal - 600961100.5San Juan60048681.0National Route 150 - Iglesia- Agua Negra - Section: Las Flores - Peñasquito186186100.0Others68741961.0Corrientes3,7932,04153.6Malla 535 - National Route 0012, Section: Junction P.R. 25 - Intersection N.R. 123 and 	Others	818	431	52.7
Districts of the National Directorate of Roads.1956961100.5Expansion of Sewage Treatment Plant and 3rd Stage of Network Expansion - Jáchal - San Juan60048681.0National Route 150 - Iglesia- Agua Negra - Section: Las Flores - Peñasquito186186100.0Others68741961.0Corrientes3,7932,04153.8Malla 535 - National Route 0012, Section: Junction P.R. 25 - Intersection N.R. 123 and Districts of the National Directorate of Roads.66261693.2Basic Equipment for the Development of Maintenance Works Conducted by the 24 Districts of the National Directorate of Roads.51048294.5Cothers1,87038120.4Districts of the National Directorate of Roads.1,87038120.4Expansion of the Paso de los Libres - Uruguayana Border Center (FONPLATA ARG- Districts of the National Directorate of Roads.1,87038120.4Deters1,87038120.41,47812.2Basic Equipment for the Development of Maintenance Works Conducted by the 24 Districts of the National Directorate of Roads.1,1121,0349.3Refurbishment of the former Housing of officials for the operation of the Courthouse of Ushuaia, Malvinas Argentinas 160, Ushuaia.11611699.7Routine Maintenance by T.F.O. (Transfer of Operational Functions) on National1101100.000	San Juan	2,428	2,052	84.5
San Juan600486810National Route 150 - Iglesia- Agua Negra - Section: Las Flores - Peñasquito186186100.0Others68741961.0Corrientes68741961.0Malla 535 - National Route 0012, Section: Junction P.R. 25 - Intersection N.R. 123 and N.R. 0123, Section: Junction P.R.66261693.2Malla 535 - National Route 0012, Section: Junction P.R. 25 - Intersection N.R. 123 and N.R. 0123, Section: Junction P.R.66261693.2Basic Equipment for the Development of Maintenance Works Conducted by the 24 Oistricts of the National Directorate of Roads.51048294.5Sylopin1,87038120.4Tierra del Fuego12,1401,47812.2Basic Equipment for the Development of Maintenance Works Conducted by the 24 Oistricts of the National Directorate of Roads.116116Perfurbishment of the former Housing of officials for the operation of the Courthouse of Ushuaia, Malvinas Argentinas 160, Ushuaia.110110Routine Maintenance by T.F.O. (Transfer of Operational Functions) on National Routes 24CA, 24 CB, 24 CI110110	Districts of the National Directorate of Roads.	956	961	100.5
Others68741961.0Others68741961.0Corrientes3,7932,04153.6Malla 535 - National Route 0012, Section: Junction P.R. 25 - Intersection N.R. 123 and Districts of the National Directorate of Roads.66261693.2Basic Equipment for the Development of Maintenance Works Conducted by the 24 Districts of the National Directorate of Roads.75156174.7Expansion of the Paso de los Libres - Uruguayana Border Center (FONPLATA ARG- 35/2017).1,87038120.4Others1,87038120.4Estinct of the National Directorate of Roads.1,87038120.4Expansion of the Paso de los Libres - Uruguayana Border Center (FONPLATA ARG- 35/2017).1,47812.2Others1,87038120.4Estinct of the National Directorate of Roads.1,87038120.4Enterna del Fuego11,1421,0349.3Basic Equipment for the Development of Maintenance Works Conducted by the 24 Districts of the National Directorate of Roads.116116Refurbishment of the former Housing of officials for the operation of the Courthouse of Ushuaia, Malvinas Argentinas 160, Ushuaia.110110100.0Routine Maintenance by T.F.O. (Transfer of Operational Functions) on National110110100.0	Expansion of Sewage Treatment Plant and 3rd Stage of Network Expansion- Jachal - San Juan	600	486	81.0
Corrientes3,7932,04153.8Malla 535 - National Route 0012, Section: Junction P.R. 25 - Intersection N.R. 123 and N.R. 0123, Section: Junction P.R.66261693.2Basic Equipment for the Development of Maintenance Works Conducted by the 24 Districts of the National Directorate of Roads.75156174.7Districts of the Paso de los Libres - Uruguayana Border Center (FONPLATA ARG- 55/2017).51048294.5Others1,87038120.4Districts of the National Directorate of Roads.1,87038120.4Sz/2017).0thers1,87038120.4Others1,87038120.41,47812.2Districts of the National Directorate of Roads.11,1421,0349.3Solution Solutional Directorate of Roads.11611699.7Refurbishment of the former Housing of officials for the operation of the Courthouse 	National Route 150 - Iglesia- Agua Negra - Section: Las Flores - Peñasquito	186	186	100.0
Malla 535 - National Route 0012, Section: Junction P.R. 25 - Intersection N.R. 123 and A.R. 0123, Section: Junction P.R.66261693.2Basic Equipment for the Development of Maintenance Works Conducted by the 24 Districts of the National Directorate of Roads. Expansion of the Paso de los Libres - Uruguayana Border Center (FONPLATA ARG- 55/2017).51048294.5Others1,87038120.4 Tierra del Fuego Districts of the National Directorate of Roads. Districts of the National Directorate of Roads.11,1421,0349.3Refurbishment for the Development of Maintenance Works Conducted by the 24 Districts of the National Directorate of Roads.11611699.7Basic Equipment for the Development of Maintenance Works Conducted by the 24 Districts of the National Directorate of Roads.1101100.0	Others	687	419	61.0
N.R. 0123, Section: Junction P.R.66261693.2Basic Equipment for the Development of Maintenance Works Conducted by the 24 Districts of the National Directorate of Roads. Expansion of the Paso de los Libres - Uruguayana Border Center (FONPLATA ARG- 55/2017).56174.7Others1,87038120.4Tierra del Fuego12,1401,47812.2Basic Equipment for the Development of Maintenance Works Conducted by the 24 Districts of the National Directorate of Roads.11,1421,0349.3Refurbishment of the former Housing of officials for the operation of the Courthouse of Ushuaia, Malvinas Argentinas 160, Ushuaia. Routine Maintenance by T.F.O. (Transfer of Operational Functions) on National110110100.0	Corrientes	3,793	2,041	53.8
Districts of the National Directorate of Roads.75156174.7Expansion of the Paso de los Libres - Uruguayana Border Center (FONPLATA ARG- 55/2017).51048294.5Others1,87038120.4 Tierra del Fuego 12,1401,47812.2Basic Equipment for the Development of Maintenance Works Conducted by the 24 Districts of the National Directorate of Roads.11,1421,0349.3Refurbishment of the former Housing of officials for the operation of the Courthouse of Ushuaia, Malvinas Argentinas 160, Ushuaia.110110100.0Routine Maintenance by T.F.O. (Transfer of Operational Functions) on National110110100.0	N.R. 0123, Section: Junction P.R.	662	616	93.2
35/2017).51048294.5Others1,87038120.4 Fierra del Fuego 12,1401,47812.2Basic Equipment for the Development of Maintenance Works Conducted by the 24 Districts of the National Directorate of Roads. Refurbishment of the former Housing of officials for the operation of the Courthouse of Ushuaia, Malvinas Argentinas 160, Ushuaia. Routine Maintenance by T.F.O. (Transfer of Operational Functions) on National Routes 24CA, 24 CB, 24 Cl110110	Districts of the National Directorate of Roads.	751	561	74.7
Tierra del Fuego12,1401,47812.2Basic Equipment for the Development of Maintenance Works Conducted by the 24 Districts of the National Directorate of Roads. Refurbishment of the former Housing of officials for the operation of the Courthouse of Ushuaia, Malvinas Argentinas 160, Ushuaia. Routine Maintenance by T.F.O. (Transfer of Operational Functions) on National Routes 24CA, 24 CB, 24 Cl11,478147812.2	35/2017).		482	94.5
Basic Equipment for the Development of Maintenance Works Conducted by the 2411,1421,0349.3Districts of the National Directorate of Roads.Refurbishment of the former Housing of officials for the operation of the Courthouse11611699.7Of Ushuaia, Malvinas Argentinas 160, Ushuaia.Routine Maintenance by T.F.O. (Transfer of Operational Functions) on National110110100.00	Others	1,870	381	20.4
Districts of the National Directorate of Roads.11,1421,0349.3Refurbishment of the former Housing of officials for the operation of the Courthouse of Ushuaia, Malvinas Argentinas 160, Ushuaia.11611699.7Routine Maintenance by T.F.O. (Transfer of Operational Functions) on National Routes 24CA, 24 CB, 24 CI110110100.0	Tierra del Fuego	12,140	1,478	12.2
of Ushuaia, Malvinas Argentinas 160, Ushuaia. 116 116 99.7 Routine Maintenance by T.F.O. (Transfer of Operational Functions) on National 110 110 100.0 Routes 24CA, 24 CB, 24 CI	Districts of the National Directorate of Roads.	11,142	1,034	9.3
Routes 24CA, 24 CB, 24 Cl	of Ushuaia, Malvinas Argentinas 160, Ushuaia.	116	116	99.7
Others 771 218 28.2	Routes 24CA, 24 CB, 24 CI	110	110	100.0
	Others	771	218	28.2

Province	Current	Accrued	Exe. %
Non-specified Region (**)	52,593	48,093	91.4
Various Routes - Works and Procurement of Materials for Road Safety	12,138	10,746	88.5
Renovation and Improvement of Roads and Road Equipment (IDB No. 2982/OC-AR - IDB No. 5320/OC-AR)	4,181	4,254	101.8
Signaling and Telecommunications (IDB No. 2982/OC-AR - IDB No. 5320/OC-AR)	3,897	3,531	90.6
Others	32,377	29,562	91.3
Total	544,474	468,902	86,1

(*) The accrual for this work was allocated to the Autonomous City of Buenos Aires. Given its budgetary importance, for the purposes of this report, these expenditures are reflected in the Province of Buenos Aires, geographical location of the work. (**) Includes investment projects with Interprovincial, National, Binational and Unclassified location.

Methodological Aspects

- For the purposes of this report, Public Investment is understood as the combination of Real Direct Investment (RDI) and Capital Transfers (CT), the main components of capital expenditure. Financial Investment is not included.
- RDI is composed of expenditures for the acquisition or production of capital goods. Expenditure for acquisition involves finished capital goods, the purchase of which is made from third parties and then acquired by the executing unit, and it is referred to as the acquisition of capital goods. The production of capital goods is carried out directly by the public sector executing unit or through a contractor, and it is called an investment project. On the other hand, CTs are expenditures without consideration, with the purpose that the different beneficiaries, whether public, private, or external economic agents, capitalize through real or financial investments.
- This Report refers to the National Government, whose budget is approved by the National Congress through a law.
- The National Government includes the Central Government, Decentralized Agencies and Social Security Institutions.
- The data used in the preparation of this report comes from the Integrated Financial Information System of the Secretariat of Treasury, with a cutoff date of January 5, 2024, and the Public Investment Projects Bank (BAPIN).
- For the calculation of real variations, the Consumer Price Index (CPI) at the National Level (INDEC) is used as a deflator
- The time of recording is the accrual, which considers the expense when the transaction gives rise to a payment obligation, there is a change in equity and the budget appropriation is allocated.
- In the analysis by agency, the appropriations allocated to the Treasury Obligations for the financing of state-owned enterprises were distributed to each of the agencies under which these companies operate

OPC Publications

The Argentine Congressional Budget Office was created by Law 27,343 to provide support to the Legislative Branch and deepen the understanding of issues involving public resources, democratizing knowledge and decision making. It is a technical office of fiscal analysis that produces reports open to the public.

This report does not contain binding recommendations.

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